



Memorandum

To: Luke Stowe, City Manager
 From: Hitesh Desai, CFO/ Treasurer
 Subject: 4th Quarter 2024 - Cash and Investment Report
 Date: March 19, 2025

Attached please find the unaudited Cash and Investment report as of December 31, 2024.

A comparison between the 4th quarter 2024 and 3rd quarter 2024 cash/ investments indicate a decrease in combined cash & investments of (22,603,847) from 169,566,134 to 146,962,287 primarily due to the bond interest and principal payment made in November.

We will continue to monitor the interest rate environment and overall economy.

Overall cash and Investment position:

	12/31/2024	09/30/2024	Change
Cash	73,567,815	103,007,204	(29,439,389)
Investments	73,394,472	66,558,930	6,835,542
TOTAL	146,962,287	169,566,134	(22,603,847)

Cash and investments by individual financial institutions – 12/31/2024

Bank	Balance	% Of total
	(In millions)	Balance
Fifth Third	\$57.9	39.4%
Byline	\$38.9	26.4%
Wintrust Bank	\$34.5	23.5%
PMA	\$10.0	6.8%
Illinois Funds	\$5.4	3.7%
Other Banks	\$0.18	.12%

Staff continue to focus on the right opportunity for higher investment returns by moving money amongst the banks or investing in municipal securities, Treasuries and agencies. At the same time, we strive to be compliant with our investment policy of not having over 50% in one institution. The annual audit is being conducted and these numbers are subject to change.

If you have any questions on this report or would like to discuss in greater detail, please contact me by phone at (847) 448.8082 or by e-mail at hdesai@cityofevanston.org.